



Board of Trustees
**Police and Fire
Retirement System
Act 345**



A Pension Plan and Trust Fund
41625 Ryan Rd.
Sterling Heights, Michigan 48314-3945
Telephone (586) 726-1268

John Lamerato
President

Mark Wellhausen
Secretary

Randall Schwarb
Trustee

Robert Maleszyk
Trustee

Jennifer L. Varney
City Treasurer

VanOverbeke, Michaud & Timmony, P.C.
Legal Counsel

AGENDA
POLICE AND FIRE RETIREMENT SYSTEM, ACT 345
JANUARY 19, 2017 AT 3:30 P.M.
REGULAR MEETING
FIRE DEPARTMENT CONFERENCE ROOM
41625 RYAN ROAD
STERLING HEIGHTS, MI 48313
(586) 726-1268

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 12/15/16
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
 - c. Checking Account Summary
 - d. Transmittal of Checks
9. FUNDS MANAGEMENT
 - a. Current value of funds
 - b. Year-to-date Tax Disbursement
 - c. Benefit Register Listing for January 2017
 - d. Merrill Lynch Bond Index for December 2016
10. BENEFITS & PLAN ADMINISTRATION
 - a. Old Business
 1. 2016 Annual Verifications - update

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
 - a. Disbursements (bills, etc.) other than retiree benefit payments
 - b. Disbursements to retirees/members other than monthly benefit payments
 1. Walter Garon III - partial DROP distribution
 2. Donald Sypniewski - partial DROP distribution

9. FUNDS MANAGEMENT
 - e. Passive Investments – discussion
 - f. Pension funding timing – discussion

10. BENEFITS & PLAN ADMINISTRATION
 - a. New Business
 1. Roger Mueller – EROP retirement termination and distribution - discussion
 2. Richard Werback – EROP information – discussion
 3. Pension Technician – transition - discussion
 4. Antoinette Fett – duty disability annual medical report review - discussion
 5. Account Transfer for February benefit payments - discussion

11. TRUSTEE COMMENTS

12. ADJOURNMENT


Mark Wellhausen
Secretary

MW/nd