

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, January 21, 2016 at 1:30 p.m.
City Director’s Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313
Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of December 17, 2015
Closed Meeting of December 17, 2015 (confidential)

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL-Potential Litigation (Confidential)

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for January 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of December 31, 2015 from Comerica Bank and Investment Managers
- C. Correspondence
 - 1. November 27, 2015 Settlement Reports – Robbins Geller Rudman & Dowd.
 - 2. Email correspondence and letter sent to Morgan Stanley dated December 17, 2015 regarding the transfer of funds for the payment of benefits.
 - 3. Wire transfer confirmations received from Morgan Stanley dated December 22, 2015.
 - 4. Notice of Pendency of Settlement Option – Celgene Corporation.
 - 5. “Pension & Investments” magazines dated December 14 & 28, 2015 and January 11, 2016.

D. Approve Invoices for Payment

1 Payable from City Assets for the service period ending December 31, 2015:

Benefit calculation actuarial fees from Gabriel Roeder Smith & Co. in the amount of \$2,800.00.

REGULAR AGENDA

II. OLD BUSINESS

- A. Retirement Information for William Coffin (subject to EDRO and IRC 415 Limit), General Supervisor, Department of Public Works
- B. Approval of Payment Schedule for QEBA Participants

III. NEW BUSINESS

- A. Change in Retiree Status – Jean Budyta (Deceased)
- B. Pension Administration Comments
 - 1. Draft Agenda March 2, 2016 Special Meeting
- C. Trustee Comments

ADJOURN