

## AGENDA

### REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, February 18, 2016 at 1:30 p.m.  
City Director’s Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313  
Telephone (586) 446-2331

#### CALL TO ORDER

#### ROLL CALL

#### APPROVAL OF AGENDA

#### APPROVAL OF MINUTES - Regular Meeting of January 21, 2016

#### COMMUNICATION FROM CITIZENS

#### REPORT FROM LEGAL COUNSEL-Normal Retirement Age IRS Rules

#### CONSENT AGENDA - Approval of Consent Items

##### I. RECEIVE AND FILE:

- A. Benefit Register Listing for January 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of December 31, 2015 from Comerica Bank and Investment Managers
- C. Correspondence
  - 1. December 31, 2015 Settlement Report – Robbins Geller Rudman & Dowd.
  - 2. Litigation Reports – Q4 2015 – Robbins Geller Rudman & Dowd.
  - 3. Notice received from Morgan Stanley dated January 2016 regarding new location address.
  - 4. Email correspondence and letter sent to Morgan Stanley dated January 21, 2016 regarding the transfer of funds for the payment of benefits.
  - 5. Fee Information for Morgan Stanley Qualified Retirement Plans.
  - 6. Wire transfer confirmations received from Morgan Stanley dated January 27, 2016.

7. Notice of Proposed Partial Settlement – Reynolds American.
8. “Pension & Investments” magazines dated January 25 and February 8, 2016.

D. Approve Invoices for Payment

1. Payable from System Assets for the quarter ending December 31, 2015

Quarterly management fees from Morgan Stanley in the amount of \$156,793.44.

2. Payable from City Assets for the service period ending January 31, 2016:

Benefit calculation actuarial fees from Gabriel Roeder Smith & Co. in the amount of \$2,350.00 (EDRO portion in the amount of \$1,100.00 reimbursed by participant)

REGULAR AGENDA

II. OLD BUSINESS

- A. Grievance Settlement for the DPW Field Group

III. NEW BUSINESS

- A. Application for Service Retirement, Mary Newton, Librarian, City Library
- B. Pension Administration Comments
- C. Trustee Comments

ADJOURN