

AGENDA
POLICE AND FIRE RETIREMENT SYSTEM, ACT 345
MARCH 17, 2016 AT 3:30 P.M.
REGULAR MEETING
FIRE DEPARTMENT CONFERENCE ROOM
41625 RYAN ROAD
STERLING HEIGHTS, MI 48313
(586) 726-1268

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 2/18/16
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
 - c. Checking Account Summary
 - d. Transmittal of Checks
9. FUNDS MANAGEMENT
 - a. Current value of funds
 - b. Year-to-date Tax Disbursement
 - c. Benefit Register Listing for March 2016
 - d. Merrill Lynch Bond Index for February 2016
10. BENEFITS & PLAN ADMINISTRATION
 - a. Old Business

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
 - a. Disbursements (bills, etc.) other than retiree benefit payments
 - b. Disbursement to retirees/members other than monthly benefit payments
 1. Alan Byrd - partial DROP distribution
 2. Anthony Dykas - refund of contributions
 3. Mark Schroeder - partial DROP distribution

9. FUNDS MANAGEMENT
 - e. Quarterly Performance Report
 1. Intercontinental Real Estate - 3:45
 - f. Money Manager interviews
 1. Rothschild Asset Management - 4:00
 2. Confluence Investment Management - 4:15

10. BENEFITS & PLAN ADMINISTRATION
 - a. New Business
 1. 2015 STD Report - discussion
 2. Davide Guerra - EDRO resolution - discussion
 3. MAPERS 2016 Spring Conference - discussion
 4. Account Transfer for April benefit payments - discussion

11. TRUSTEE COMMENTS

12. ADJOURNMENT

Mark Wellhausen
Secretary

MW/nd