

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, April 21, 2016 at 1:30 p.m.
City Directors Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313
Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of February 18, 2016
Special Meeting of March 2, 2016

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL – HOUSE BILL NO. 5438

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for April 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of March 31, 2016 from Comerica Bank and Morgan Stanley
- C. Correspondence
 - 1. January 29, 2016 Settlement Report – securities litigation claims.
 - 2. Letter and email correspondence with Morgan Stanley dated February 18, 2016 regarding the transfer of funds for the payment of the March 1st benefits.
 - 3. Letter and email correspondence with Morgan Stanley dated February 18, 2016 regarding the authorization for the payment of money manager fees.
 - 4. Notice received from Morgan Stanley dated February 22, 2016 – Private Wealth Advisor Information Update.

5. Notice received from Morgan Stanley dated February 24, 2016 – Update of Contact Information.
6. Confirmation of the transfer of funds received from Morgan Stanley dated February 24, 2016 for the payment of the March 1st benefits.
7. February 26, 2016 Settlement Report – securities litigation claims.
8. Letter and email correspondence with Morgan Stanley dated March 7, 2016 regarding the change in a money manager for the Large Cap Value Equity allocation.
9. Email correspondence and cancellation of the March 17, 2016 GERS regular meeting notice.
10. Confirmation of account change received from Morgan Stanley dated March 8, 2016 regarding new Large Cap Value Equity asset manager.
11. Email correspondence received from Morgan Stanley dated March 15, 2016 regarding drawdown targets and IPS asset allocation.
12. Letter and email correspondence with Morgan Stanley dated March 17, 2016 regarding the transfer of funds for the payment of the April 1st benefits.
13. Confirmation of the transfer of funds received from Morgan Stanley dated March 22, 2016 for the payment of the April 1st benefits
14. March 25, 2016 Settlement Report – securities litigation claims.
15. Notice received from Morgan Stanley dated March 28, 2016 regarding updated fee information.
16. Form ADV documentation for Herndon Capital dated March 30, 2016.
17. Letter sent to Comerica Bank dated April 8, 2016 regarding the deposit of a check for a securities litigation settlement recovery.
18. “Pension & Investments” magazines dated February 22, March 7, March 21 and April 4, 2016..

D. Approve Invoices for Payment

1. Payable from System Assets for the quarterly service periods ending March 31 and June 30, 2015

Quarterly management fees from Victory Capital in the amount of \$2,021.00 and \$12,057.00 respectively.

REGULAR AGENDA

II. OLD BUSINESS

A. Retirement Information for Mary Newton, Librarian, City Library

III. NEW BUSINESS

A. Processing of Pop-Up Election for Patricia Hassar

B. Pension Administration Comments

1. Draft Agenda May 25, 2016 Special Meeting
2. Update of Disability Retiree Medical Exams and Income Verification

C. Trustee Comments

ADJOURN