

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, May 19, 2016 at 1:30 p.m.
City Directors Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313
Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of April 21, 2016

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL – CONFIDENTIAL COMMUNICATION

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for May 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of April 30, 2016 from Comerica Bank and Morgan Stanley
- C. Correspondence
 - 1. Email and letter correspondence with Morgan Stanley dated April 21, 2016 regarding the transfer of funds for the payment of benefits.
 - 2. Email and letter correspondence with Morgan Stanley dated April 21, 2016 regarding the payment of money manager fees – Boyd Watterson.
 - 3. Email and letter correspondence with Comerica dated April 21, 2016 regarding the payment of money manager fees –Victory Capital (final).

4. Confirmation of money manager fee payment received from Morgan Stanley dated April 22, 2016.
5. Notice of changes to the bank deposit program received from Morgan Stanley dated April 27, 2016.
6. Confirmation of transfer of funds received from Morgan Stanley dated April 28, 2016 for the payment of benefits.
7. April 29, 2016 Settlement Report – securities litigation.
8. Email correspondence with City Clerk dated May 6, 2016 regarding pending appointment of Richard R. Weiler to the GERS Board.
9. Notice of Pendency of Class Action – St Jude Medical, Inc.
10. Form ADV Brochure received from Cambiar Investors dated March 23, 2016.
11. Form ADV Brochure received from INVESCO Advisors dated March 30, 2016.
12. Form ADV Brochure received from Winslow Capital dated March 24, 2016.
13. Form ADV Brochures received from MFS Institutional dated March 30, 2016.
14. Form ADV Brochure received from Principal Global Advisors dated April 22, 2016.
15. Form ADV Brochure received from Janus Capital dated April 27, 2016.
16. Form ADV Brochure received from Boyd Watterson dated April 2016.
17. Form ADV Brochure received from The London Company dated April 15, 2016.
18. Form ADV Brochure received from Earnest Partners dated March 29, 2016.
19. Form ADV Brochure received from Western Asset dated April 8, 2016.
20. “Pension & Investments” magazines dated April 18 & May 2, 2016.

D. Approve Invoices for Payment

1. Payable from System Assets for the quarterly service period ending March 31, 2016

Quarterly management fees from Morgan Stanley in the amount of \$153,626.85.

REGULAR AGENDA

II. OLD BUSINESS

- A. One-Time \$500 Payment for Sterling Heights Police Clerical Association Retirees

III. NEW BUSINESS

A. Pension Administration Comments

1. Annual Update & Review RFP Status – Service Providers
2. Proposed Fiscal Year 2016 / 2017 GERS Meeting Schedule

B. Trustee Comments

ADJOURN