

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, June 16, 2016 at 1:30 p.m.
City Directors Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313
Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of May 19, 2016
Special Meeting of June 1, 2016

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL –VARIOUS CASE UPDATES

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for June 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of May 31, 2016 from Comerica Bank and Morgan Stanley
- C. Correspondence
 1. Litigation report as of March 31, 2016 – Caterpillar, Prudential & SanDisk (confidential)..
 2. Email correspondence and letter dated May 19, 2016 sent to Morgan Stanley regarding the transfer of funds for the payment of benefits.
 3. Email correspondence and letters dated May 19, 2016 sent to Morgan Stanley for the authorization to pay money manager fees.
 4. Fee information update dated May 20, 2016 received from Morgan Stanley.
 5. Email correspondence reply dated May 25, 2016 sent to Preqin regarding Real Estate holdings.

6. Wire transfer confirmation dated May 26, 2016 from Morgan Stanley regarding the transfer of funds to pay benefits.
7. "Pension & Investments" magazines dated May 16 & 30, 2016.

REGULAR AGENDA

II. OLD BUSINESS

- A. Revisions to Actuarial Assumptions – Investment Rate of Return

III. NEW BUSINESS

- A. Change in Retiree Status – Terry Paul (Deceased)
- B. Pension Administration Comments
- C. Trustee Comments

ADJOURN