

AGENDA
POLICE AND FIRE RETIREMENT SYSTEM, ACT 345
AUGUST 18, 2016 AT 3:30 P.M.
REGULAR MEETING
FIRE DEPARTMENT CONFERENCE ROOM
41625 RYAN ROAD
STERLING HEIGHTS, MI 48313
(586) 726-1268

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 7/21/16
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
 - c. Checking Account Summary
 - d. Transmittal of Checks
9. FUNDS MANAGEMENT
 - a. Current value of funds
 - b. Year-to-date Tax Disbursement
 - c. Benefit Register Listing for August 2016
 - d. Merrill Lynch Bond Index for July 2016
10. BENEFITS & PLAN ADMINISTRATION
 - a. Old Business

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
 - a. Disbursements (bills, etc.) other than retiree benefit payments
 - b. Disbursement to retirees/members other than monthly benefit payments
 1. Kenneth P. Durham - partial DROP distribution

9. FUNDS MANAGEMENT
 - e. Quarterly Performance Report
 1. The Brice Group

 - f. Review of Service Providers
 1. Comerica
 2. VanOverbeke, Michaud & Timmony
 3. The Brice Group
 4. Rodwan Consulting Company
 5. Gurin & Gurin
 6. Pension Technician

10. BENEFITS & PLAN ADMINISTRATION
 - a. New Business
 1. New electronic purchase - discussion

11. TRUSTEE COMMENTS

12. ADJOURNMENT

Mark Wellhausen
Secretary

MW/nd