

AGENDA
POLICE AND FIRE RETIREMENT SYSTEM, ACT 345
SEPTEMBER 15, 2016 AT 2:30 P.M.
REGULAR MEETING
CITY HALL CONFERENCE ROOM #201
40555 UTICA ROAD
STERLING HEIGHTS, MI 48313
(586) 726-1268

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 8/18/16
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
 - c. Checking Account Summary
 - d. Transmittal of Checks
9. FUNDS MANAGEMENT
 - a. Current value of funds
 - b. Year-to-date Tax Disbursement
 - c. Benefit Register Listing for September 2016
 - d. Merrill Lynch Bond Index for August 2016
10. BENEFITS & PLAN ADMINISTRATION
 - a. Old Business

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
 - a. Disbursements (bills, etc.) other than retiree benefit payments
 - b. Disbursement to retirees/members other than monthly benefit payments
 1. Joseph Tharrett - DROP partial rollover distribution
9. FUNDS MANAGEMENT
 - e. Quarterly Performance Report
 1. Eagle Capital Management - 4:30 conference call
10. BENEFITS & PLAN ADMINISTRATION
 - a. New Business
 1. Joseph Tharrett - DROP termination retirement information - discussion
 2. Kenneth Pappas - EDRO resolution - discussion
 3. Electronic purchase update - discussion
11. TRUSTEE COMMENTS
12. ADJOURNMENT

Mark Wellhausen
Secretary

MW/nd