

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, September 15, 2016 at 1:30 p.m.

Location: City Directors Conference Room #202 40555 Utica Road, Sterling Heights, MI 48313 Telephone (586) 446-2331

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of August 18, 2016
Special Meeting of August 24, 2016

COMMUNICATION FROM CITIZENS

PRESENTATION OF ANNUAL ACTUARIAL VALUATION REPORT JUNE 30, 2016–
GABRIEL, ROEDER, SMITH & CO

PRESENTATION OF GASB STATEMENTS NO. 67 & 68 PLAN REPORTING AND
ACCOUNTING SCHEDULES JUNE 30, 2016 – GABRIEL, ROEDER, SMITH & CO

PRESENTATION FROM TIM BRICE MORGAN STANLEY GRAYSTONE CONSULTING

REPORT FROM LEGAL COUNSEL- CASE UPDATE (Confidential)

CONSENT AGENDA - Approval of Consent Items

I. RECEIVE AND FILE:

- A. Benefit Register Listing for September 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of August 31, 2016 from Comerica Bank and Morgan Stanley
- C. Correspondence
 1. Securities Litigation Settlement Report – July 29, 2016

2. Notice received from Morgan Stanley dated August 12, 2016 regarding changes to money market fund.
3. Notice received from Morgan Stanley dated August 12, 2016 regarding annual account fees.
4. Email correspondence with Comerica Bank dated August 17, 2016 regarding confirmation of authorization list.
5. Notice received from Morgan Stanley dated August 18, 2016 confirming the payment of money manager fees to Boyd Watterson.
6. Letter and email correspondence with Morgan Stanley dated August 18, 2016 authorizing the transfer of funds for the payment of benefits.
7. Letter and email correspondence with Morgan Stanley dated August 18, 2016 authorizing the payment of money manager fees.
8. Notice received from Morgan Stanley dated August 19, 2016 regarding the waiver of annual account maintenance fees.
9. Confirmation notice received from Morgan Stanley dated August 25, 2016 regarding the transfer of funds to pay benefits.
10. "Pensions & Investment" magazines dated August 22 & September 5, 2016.

REGULAR AGENDA

II. OLD BUSINESS

- A. GERS Summary Annual Report (SAR) – Public Act 347 of 2012 Compliance
- B. Correction of Pension – FLSA Retro Pay Adjustment – William Coffin
- C. Correction of Pension – FLSA Retro Pay Adjustment – Richard Hardin
- D. Correction of Pension – FLSA Retro Pay Adjustment – Vaux Adams

III. NEW BUSINESS

- A. Refund of Employee Contributions & Interest – Adam Vanderleun, Emergency Dispatch
- B. Change in Retiree Status – Gary Bozinowski (Deceased)

- C. Application for Service Retirement for Catherine Herwig, Deputy Court Clerk, 41-A District Court

- D. Application for Service Retirement for Daniel Redmond (subject to EDRO), DPW Inspector, Department of Public Works

- E. Application for EDRO Alternate Payee Benefit, Judith Zaluski (Dennis Zaluski, Department of Public Works)

- F. Pension Administration Comments – Update of Annual Retiree / Beneficiary Verification

- G. Trustee Comments

ADJOURN