

## AGENDA

### REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday, November 17, 2016 at 1:30 p.m.  
City Directors Conference Room # 202

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313  
Telephone (586) 446-2331

#### CALL TO ORDER

#### ROLL CALL

#### APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of October 20, 2016

#### COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL- Required Minimum Distribution Rules

CONSENT AGENDA - Approval of Consent Items

#### I. RECEIVE AND FILE:

- A. Benefit Register Listing for November 1, 2016 from Comerica Bank
- B. Cash and Assets Statement as of October 31, 2016 from Comerica Bank and Morgan Stanley
- C. Correspondence
  - 1. September 30 & October 28, 2016 Settlement Reports – securities litigation.
  - 2. Notices received from Morgan Stanley dated October 4, 2016 regarding account updates – UMA program changes.
  - 3. Confirmation received from Morgan Stanley dated October 8, 2016 regarding personal and account information.
  - 4. Letter sent to Comerica Bank dated October 13, 2016 regarding deposit of securities litigation settlement – Tesco PLC.
  - 5. Notice received from Morgan Stanley dated October 20, 2016 regarding fee schedule update.

6. Email correspondence and letters sent to Morgan Stanley and Comerica Bank dated October 20, 2016 regarding the transfer of funds for the payment of benefits.
7. Email correspondence sent to Comerica Bank dated October 24, 2016 regarding the stop dates schedule maintained by the bank.
8. Wire transfer notification received from Morgan Stanley dated October 26, 2016 regarding the transfer of funds for the payment of benefits.
9. Email correspondence and letters sent to Morgan Stanley dated October 26, 2016 regarding the asset allocation transfer to Cushing Asset Management.
10. Notice received from Morgan Stanley dated October 31, 2016 regarding bank deposit program.
11. "Pension & Investments" magazines dated October 17 & 31, 2016.

#### D. Approve Invoices for Payment

1. Payable from System Assets for the quarter ending September 30, 2016.

Quarterly management fees from Morgan Stanley in the amount of \$158,252.64 and from Boyd Watterson in the amount of \$6,979.00.

2. Payable from City Assets for the quarter ending September 30, 2016.

Quarterly custodian banking fees from Comerica Bank in the amount of \$4,787.66.

MAPERS 2017 Membership Invoice / Renewal in the amount of \$100.00.

### REGULAR AGENDA

#### II. NEW BUSINESS

- A. Change in Retiree Status – Chester Nowicki (Deceased)
- B. Change in Retiree Status – Charles Jacobs (Deceased)
- C. Application for Service Retirement for Brenda Ford, Library Assistant II, City Library
- D. Processing of Pop-Up Election for Patricia Nowicki

E. Pension Administration Comments

F. Trustee Comments

ADJOURN